

**TELLURIDE HOSPITAL DISTRICT**  
**April 27, 2007**  
**REGULAR BOARD MEETING MINUTES**

*Board Members in attendance: Albert Roer/Treasurer and Allen Solomon, MD.*

*By Phone: Bill Grun/President.*

*Alexandra Dujardin/Secretary and Mark O'Dell were excused.*

*TMC Management Present: Gordon Reichard/Administrator, Julie Wesseling/Financial Manager, Nan Dudek/Recorder, Eric Johnson FNP/Primary Care Manager, Dan Hehir/Medical Director, Eric Adolphi/Facility Manager*

**I. CALL TO ORDER & PUBLIC MEETING WELCOME**

Albert Roer called the meeting to order at 8:55am

**II. MINUTES**

Board members discussed the minutes of the previous meeting.

**Motion:** Albert Roer moved that the board approve the minutes of the March 22, 2007 meeting with the separation of the Capital Equipment and Facilities Committee separated into Capital Equipment Committee and Site Committee with their related reports. Bill Grun seconded the motion. The motion passed with the three members in attendance voting in favor.

**III. ADMINISTRATIVE REPORT**

Gordon Reichard presented the Administrator's Report (see attached). The report and the following additional topics were discussed.

- The budget for marketing is constraining the implementation of marketing strategies. Albert will work with his media contact to provide relief. Bill recommended that the cost versus benefit might be served by going over budget in the case of good marketing.
- Lancaster Pollard will present to the board at the May Regular Board Meeting on Public Finance.
- Eric Adolphi presented Phase I (the use of the Telluride Dental Offices) of the Space Utilization Plan (see attached). Phase II will concern remodeling of the Admissions area and Phase III will focus on the office space downstairs and IFAM. The repair of the ambulance entrance is in the building permit stage.
- The Capital Equipment Request Proposal from TMC management was presented (see attached). The requests will be reviewed by the Capital Equipment Committee and brought to the board for action at a Special Meeting of the board the week of April 30, 2007. Problems concerning the phone system were discussed.

**Motion:** Bill Grun moved that the board approve the purchase of a new phone system contingent upon a detailed review by the Capital Equipment Committee at their meeting later today. Approval by the Capital Equipment Committee will be considered approval by the full board. Allen Solomon seconded the motion. The motion passed with the three members in attendance voting in favor.

- Bond acquisition, mil levies and a capital campaign were discussed in the context of planning for a new facility. Initial steps need to occur in the next month in order to successfully address the possibility of a bond/mil levy election in November 2008.
- Eric Johnson, CFNP reported on the status of Primary Care. (see attached) The board commended TMC staff for their efforts and successes.

**IV. FINANCE REPORT - Julie Wesseling**

The finance report was summarized and discussed. (See attached)

Bill commented that the first quarter finances were spectacular noting a 16% increase in net income. He recognized the efforts of staff to grow the business.

The removal of items from fixed assets to reflect inventory was discussed.

**Motion:** Bill Grun moved to approve the list of Obsolete/Abandoned Fixed Assets as approved by the Finance Committee. Allen Solomon seconded the motion. The motion passed with the three members in attendance voting in favor.

## THD BOARD MEETING MINUTES

April 27, 2007

Page 2 of 3

### (IV. FINANCE REPORT continued)

Investment of funds for THD was discussed. (See attached P&P)

**Motion:** Bill Grun moved to accept the Investment Policy as written and approved by the Finance Committee. Allen Solomon seconded the motion. The motion passed with the three members in attendance voting in favor.

The IFAM budget has been revised to reflect that capital equipment will be owned by TMC and charges for use will be assessed to each business unit based upon utilization. Similarly, staff payroll charges will be allocated to each business unit. It was requested of Gordon to distribute the revised budget to the board for discussion at the May Regular Board meeting.

### V. MEDICAL STAFF REPORT

The report presented by Dan Hehir, MD. (See attached Medical Staff Meeting minutes)

Trauma & Emergency Services has established a policy with regard to sexual assault victims. If a SANE certified nurse is available the patient will be transported so a certified nurse can perform the exam. If a SANE nurse is not available TMC nursing staff will follow the procedure provided with the kit.

While discussing of the Capital Equipment Request the safety and possible utilization of stress testing by emergency and primary care physicians was discussed. Further discussion among providers to assess utilization was requested by the board.

### VI. BOARD SUBCOMMITTEE REPORTS

- Medical Quality Assurance - No report was given.
- Personnel - No report was given.
- Finance - The committee met April 26<sup>th</sup> and items for discussion are reflected in these minutes.
- Capital Equipment - The committee will meet later today and will report at the Special Meeting next week.
- Site - The committee will meet May 1<sup>st</sup>.
- Strategic Planning - The proposal concerning affiliation with St Mary's is expected today. Gordon is meeting with Mercy Hospital, Durango on April 30<sup>th</sup> and a proposal for affiliation may be forthcoming.

### IX. OLD BUSINESS

A revised Telluride Foundation/THD Agreement is being written.  
The Memorandum of Understanding with University of Colorado is pending.

### X. NEW BUSINESS

A Special Meeting of the board for discussion of Capital Equipment Requests and TMC and IFAM Articles of Incorporation will be scheduled for the week of April 30<sup>th</sup>.

The next Regular Meeting of the board will be May 25<sup>th</sup>, 2007 at 8:30 am.

Allen requested that the employment agreement with Gordon Reichard be included in the minutes and that the full board approve the agreement along with discussion of performance goals occur at the next regular board meeting.

The Pension Protection Act of 2006 and its effect upon the non-profit status of THD were discussed. The board requested that Gordon distribute the information to board members.

### XI. PUBLIC COMMENT

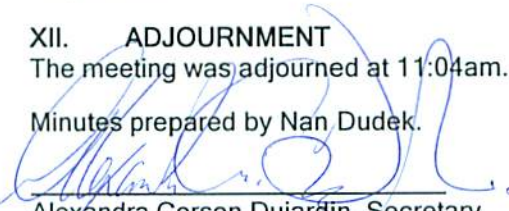
There was no additional public comment.

THD BOARD MEETING MINUTES  
April 27, 2007  
Page 2 of 3

XII. ADJOURNMENT

The meeting was adjourned at 11:04am.

Minutes prepared by Nan Dudek.



\_\_\_\_\_  
Alexandra Corson Dujardin, Secretary  
Telluride Hospital District