

TELLURIDE HOSPITAL DISTRICT
October 24, 2007
REGULAR BOARD MEETING MINUTES

Board Members in attendance: Bill Grun/President, Allen Solomon, MD, Albert Roer/Treasurer, and Mark O'Dell. Alexandra Dujardin/Secretary was present via phone.
TMC Management Present: Gordon Reichard/Administrator, Julie Wesseling/Finance Manager, Eric Adolphi/Facility Manger, Peter Hackett, MD/Director of IFAM and Nan Dudek/HR Manager & Recorder

I. CALL TO ORDER & PUBLIC MEETING WELCOME

Bill Grun called the meeting to order at 8:40am

II. MINUTES

The minutes of the September 26, 2007 Regular Meeting and September 26, 2007 Special Meeting were presented and discussed.

Motion: Allen Solomon, MD moved to approve the minutes of the September 26, 2007 Regular Meeting and September 26, 2007 Special Meeting. Mark O'Dell seconded the motion. The motion passed with the five members voting in favor.

III. FUNDRAISING THD & TCMF

The board was briefed of a conversation with Steve Marshall, a consultant, regarding a Capital Campaign. Steve will present to the Board at the November 27th Regular Meeting.

The Board discussed the relationship between Telluride Hospital District (THD), Telluride Medical Capital Fund (TMC) and Telluride Foundation (TF). A meeting of the TMC will be held on October 29th and Gordon will attend to discuss the future relationship of THD with TMC. The Board decided to not hold a FEAST if TMC will not hold a FEAST for 2008. The Board will create a memorandum of understanding between THD and any group which will raise funds solely for THD/TMC that includes the following criteria: an accounting of revenues, expenses and net profit or loss, a written summary of acceptance or rejection of disbursement of funds raised when funding requests are made by THD/TMC and a designated contact person to facilitate communication.

IV. ADMINISTRATOR'S REPORT

Gordon Reichard presented the report and items included were discussed. (See attached)

Bob Walker, President of Walker & Assoc., presented to the Board concerning the role of a Project Manager in building a facility. (See attached.) Gordon expressed that there is a need to consult with a project manager in the next step of choosing an architectural firm in early November. The Board supported an initial consulting arrangement with a Project Manager and an eventual phase in as required in the future.

Three proposals from firms providing business plan expertise were reviewed by Gordon and Davis Fansler. The recommendation to the Board is to hire Bev Schulman of Turning Point and the Board concurred. A request for funds to create a business plan for THD will be made to TMC.

The need for a public relations consultant was discussed. Gordon recommended and the Board accepted hiring Bob Rubadeau for the next few months or until THD secures land for a new facility. The talking points regarding land acquisition and the need for a new facility were discussed and edited. An updated timeline for the new facility project was presented.

Gordon recommended and the Board concurred to contract with Tom Kennedy, Real Estate Attorney, to assist with land acquisition for a new facility. A meeting with Lance MacDonald to outline the RV property is scheduled October 29th.

TMC Corporate Bylaws updated version will be emailed to the Board and will be discussed at a Special Meeting of the Board on November 1st.

The preliminary 2008 budget was discussed. The Board deemed it conservative and achievable.

A review of the affiliation with St Mary's Hospital will be scheduled in early January to assess functionality and benefit to both parties. Gordon, Bill and Allen will attend.

Specialty providers Mark Rosenthal and Shoshannah Pollack have resigned their positions at TMC. The Board thanked them for their work and contributions to the health of the community. Discussion will continue with Mark to ascertain his level of interest in collaborating with IFAM.

The HR Committee recommended and the Board accepted the proposed Incentive Program for Primary Care providers.

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(IV. Administrator's Report continued)

Nan Dudek presented the request for specialty orthopedic privileges from Peggy Millican, PAC who works with Dr Beim.

Motion: Bill Grun moved to accept the recommendation of TMC Medical Staff and Administrator to grant specialty orthopedic privileges to Peggy Millican, PAC until October 31, 2008. Allen Solomon, MD seconded the motion. The motion passed unanimously.

V. FINANCE REPORT

Due to time restrictions Julie Wesseling presented an abbreviated report. (See attached) Julie recommended to the Board that the costs for remodeling of the dentist office space not be capitalized.

Motion: Bill Grun moved to expense the remodeling of the dentist office due to the short amount of time that the current building will be occupied if allowed in accordance with general accounting principles. Albert Roer seconded the motion. The motion passed unanimously.

GO Partners indicated that within the next month reimbursement for outstanding insurance claims should be received. (See attached).

Julie will present comment on the auditor's report at the November 27th Regular Meeting.

VI. MEDICAL STAFF UPDATE

No report was presented.

VII. BOARD SUBCOMMITTEE REPORTS

- Medical Quality Assurance -No report was given.
- Personnel - No report was given.
- Finance - The 2008 budget was discussed earlier.
- Capital Equipment - No report was given.
- Site - The current facility site lease and possible negotiations with Idarado for purchase of the property were discussed. The Board chose not to move forward with this at the present time.
- Strategic Planning - Direction for the 2008 Strategic Plan will come out of the day-long TMC Management meeting on November 13th.

VIII. OLD BUSINESS

Alexandra reported to the Board that due to her term end in May 2008 she could not run for a position on the Special District Board.

IX. NEW BUSINESS

Upcoming meetings were scheduled as follows at the Telluride Fire Station: Special Board Meetings November 1st 1-2:30pm to discuss TMC Corporate Bylaws, December 14th for 2008 Budget and Regular Board Meetings November 27, 2007 and December 20, 2007 from 8:30am to 12:30pm.

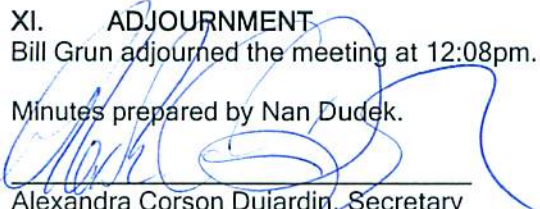
X. PUBLIC COMMENT

There was no additional public comment.

XI. ADJOURNMENT

Bill Grun adjourned the meeting at 12:08pm.

Minutes prepared by Nan Dudek.



Alexandra Corson Dujardin, Secretary
Telluride Hospital District