

**TELLURIDE HOSPITAL DISTRICT**  
**November 27, 2007**  
**REGULAR BOARD MEETING MINUTES**

*Board Members in attendance: Bill Grun/President, Allen Solomon, MD, Albert Roer/Treasurer, and Mark O'Dell. Alexandra Dujardin/Secretary was excused.*

*TMC Management Present: Gordon Reichard/Administrator, Julie Wesseling/Finance Manager, Peter Hackett, MD/Director of IFAM, Sharon Grundy, MD/Medical Director PC, Eric Johnson, CFNP/PC Manager and Nan Dudek/HR Manager & Recorder*

**I. CALL TO ORDER & PUBLIC MEETING WELCOME**

Bill Grun called the meeting to order at 8:36am

**II. MINUTES**

The minutes of the October 24, 2007 Regular Meeting and November 1, 2007 Special Meeting were presented and discussed.

**Motion:** Allen Solomon, MD moved to approve the minutes of the October 24, 2007 Regular Meeting and November 1, 2007 Special Meeting. Albert Roer seconded the motion. The motion passed with the four members present voting in favor.

**III. ADMINISTRATOR'S REPORT**

Gordon Reichard presented the report and items included were discussed. (See attached)

The Executive Session was postponed until the end of the meeting.

The State performed a review of Telluride Medical Center Trauma & Emergency Services Level V designation. The exit interview revealed no deficiencies. The architectural firm finalists have been chosen and will be sent an RFP. The wetlands delineation from the Town is expected this week with the appraisal of the property expected by mid-December.

Patient surveys are still coming in. A report to the board at the end of Q1 will contain the process of addressing ratings lower than 3.

Primary Care will meet in early December to establish 2008 goals.

A report of the strategic planning session held by TMC Management will be forwarded to the Board for use in preparing the Strategic Plan for 2008.

Steve Marshall rescheduled his presentation and will attend the December meeting.

**IV. FINANCE REPORT**

Julie Wesseling presented the report. (See attached)

Thirteen RFPs for underwriter services were sent and three responded with questions.

TMCs line of credit was renewed in November for \$400,000. This will provide flexibility for projects moving forward.

Capital expenses have been completed with the exception of the remodeling of the nurse's station and IFAM equipment.

The Board requested a comparison between hiring staff to call delinquent accounts and hiring an outside firm.

The last bond payment will be paid in December.

**V. MEDICAL STAFF UPDATE**

This report was postponed until later in the meeting.

**VI. MOUNTAIN VILLAGE SATELLITE CLINIC/IFAM**

Peter Hackett, MD announced that IFAM has received tax-exempt status and its tax ID.

A local CPA is volunteering to set up books for IFAM.

Approximately \$18,000 gross charges have been billed. Less than \$25,000 is left of the THD seed money. The 2008 budget will be approved at the IFAM Board meeting this afternoon.

The Mtn Village Homeowners Assoc approached Peter to establish a satellite office in Mtn Village. The Board requested a feasibility study by the December meeting.

**VII. MEDICAL CAPITAL FUND REPORT**

This report was postponed until Paul Major arrived.

**IX. BOARD SUBCOMMITTEE REPORTS**

The Personnel was presented out of order since Mark O'Dell needed to leave the meeting. Nan Dudek presented the proposed 2008 Employee Health Benefits (See attached). The proposal was discussed and questions answered.

**Motion:** Mark O'Dell moved that the board accept the Employee Health Benefit 2008 proposal as written and presented. Allen Solomon, MD seconded the motion. The motion passed with the four members present voting in favor.

Nan presented the Employee Incentive Plan 2008 (See attached). Discussion ensued and the Board recommended adjusting the criteria and revisiting at the December meeting.

Nan presented the revised Mission and Vision Statements written by TMC Management (See attached). The statements were discussed.

**Motion:** Bill moved to accept the Mission and Vision Statements as revised by TMC Management team. Albert Roer seconded the motion. The motion passed with the four members present voting in favor. The other subcommittee reports were presented at their scheduled time.

**VIII. FUNDRAISING**

Albert Roer will be speaking with Telluride Experience about fundraising parties. A task list will be developed to guide the group.

**VII. MEDICAL CAPITAL FUND REPORT**

Paul Major presented the history of the Telluride Medical Capital Fund. (See attached) The Telluride Medical Capital Fund is sunsetting and will be providing the remaining \$300,000 to TMC as requests for funds are presented to them. There will be no 2008 FEAST. THD will have access to the FEAST attendee list to assist with continued fundraising efforts.

THD thanked the Medical Capital Fund for their work and support over the past 5 years.

**V. MEDICAL STAFF UPDATE**

Dan Hehir, MD reported that the resident program during ski season is fully staffed in large part to IFAM and Peter Hackett's presentations at Wilderness Medicine conferences this summer. The resident applications will be presented to the Board at the December meeting.

Specialists in Mental Health and Plastic Surgery have expressed interest in TMC. Discussions have occurred and requests for business plans have been sent. They will be reviewed at the next Medical Staff meeting in December. A Dermatologist is being sought.

**IX. BOARD SUBCOMMITTEE REPORTS continued**

- Medical Quality Assurance -No report was given.
- Finance - The 2008 budget will be completed at the December 14<sup>th</sup> Special Meeting.
- Capital Equipment - No report was given.
- Site - No report was given.
- Strategic Planning - No report was given.

**X. OLD BUSINESS**

The Auditor's Report was reviewed. (see attached)

The Board commended Julie for her responses to the report.

Due to increase in reporting requirements related to Sarbannes-Oxley the charges for the audit for 2007 are expected to increase by 30%.

THD will present capital requests to the Medical Capital Fund for a new refrigerator for blood products and for planning and acquisition relative to a new facility.

**XI. NEW BUSINESS**

There was no additional new business.

**XII. PUBLIC COMMENT**

There was no additional public comment.

**XIII. ADJOURNMENT**

Bill Grun adjourned the public portion of the meeting at 11:59am.

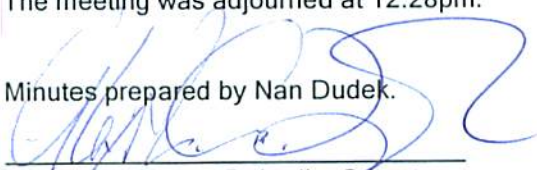
**III. ADMINISTRATOR'S REPORT continued  
EXECUTIVE SESSION**

Bill Grun moved that the Telluride Hospital District Board convene an executive session at 12:07pm in accordance with CRS §24-6-402(4)(e) for purposes of determining positions relative to matters that may be subject to negotiations; developing a strategy for negotiations; and instructing negotiators. As required by Open Meetings Law, executive session was electronically recorded. The recording will be retained for 90 days.

The public was excused.

The meeting was adjourned at 12:28pm.

Minutes prepared by Nan Dudek.



Alexandra Corson Dujardin, Secretary  
Telluride Hospital District