

TELLURIDE HOSPITAL DISTRICT
September 12, 2007
SPECIAL BOARD MEETING MINUTES

Board Members in attendance: Bill Grun/President, Alexandra Dujardin/Secretary, Albert Roer/Treasurer, Allen Solomon, MD and Mark O'Dell.
TMC Management Present: Gordon Reichard/TMC Administrator, Julie Wesseling/Finance Manger,, Eric Johson,CFNP/Primary Care Manager , Eric Adolphi/IT & Facility Manager and Nan Dudek/Recorder

I. CALL TO ORDER - Bill Grun, President
Bill Grun called the meeting to order at 12:07pm

II. PRELIMINARY 2008 BUDGET - Julie Wesseling
Julie Wesseling presented the preliminary budget for 2008. (See attached) Board Members discussed the assumptions used and directed that the budget be reworked to reflect continued growth of the business. The budget will be reviewed by the Finance Committee prior to the October 15, 2007 deadline for public notice of the budget. The Board will review the budget at the October 22, 2007 Regular Meeting. The board reviewed deadlines involved in the budget process noting the December 15, 2007 deadline for certifying the tax assessment, the December 31, 2007 deadline for final approval of the budget and the January 15, 2008 deadline for submission of the final budget to the State.

III. LEGAL QUESTIONS - John Steel, Attorney
John Steel, Attorney reported to the board that unless there is substantial change in the service plan or unless the license or certificate of compliance needs to be refiled there is no compelling need to amend the existing service plan.
He recommended that Stephen Nash, Attorney comment on the regulations which govern 501(c)(3) involvement in elections.
With regard to contract bids for services a government entity is required to give public notice of the search for a contractor if the contract will be \$25,000 or higher. There is no restriction on Telluride Hospital District regarding taking the lowest bid or any bid,

IV. COMMUNICATION & PR - Bob Rubadeau, Dog Star Consulting
Strategic and political planning for rolling out the process for building a new facility was discussed. (see attached) The board members asked questions regarding the issues and timing of public relations and Bob addressed them. Timing is most closely related to the identification of property upon which to build.

V. BONDS & ELECTIONS - Todd Snidow, GK Baum & Company
Todd Snidow presented information about general obligation bonds and the process involved in a successful campaign to get a positive vote in an election. (see attached) The board asked questions and received answers regarding bonds and feasibility of obtaining a bond for a new facility.

VI. FINANCIAL ADVISING - Tom Whitman, The Whitman Group, LLC
Tom Whitman spoke about the role of a financial advisor in preparing to build a new facility and the relationship with the bond underwriter. (See attached) The board asked questions and received answers relative to the role of a financial advisor.

VII. ARCHITECTURE & DESIGN -Michael McAllister, Architect
Michael McAllister reviewed the process that has been followed for the design of a facility if the site was the RV lot at Mahoney and Pacific avenues. He summarized the process for choosing an architectural firm. A letter to architectural firms, which will be revised and brought to the September 26th Regular Board Meeting will be sent to determine interest in the project. Ultimately, RFQs will be sent to the interested architects and the process of selecting finalists will begin. (see attached)

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Summary - Action items were summarized by the Board. Moving forward in the areas of Land Acquisition, Design & Building and Funding are dependent upon the site offered and chosen. The preparation of a Business Plan needs to be addressed. Members recommended getting sample business plans from St Mary's Hospital, Grand Junction to be used as a template.

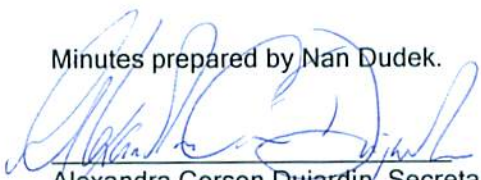
VIII. PUBLIC COMMENT

There was no additional public comment.

IX. ADJOURNMENT

The meeting was adjourned at 4:15 pm

Minutes prepared by Nan Dudek.



Alexandra Corson Dujardin, Secretary
Telluride Hospital District