

TELLURIDE HOSPITAL DISTRICT
December 14, 2007
SPECIAL BOARD MEETING MINUTES

*Board Members in attendance: Bill Grun/President , Alexandra Dujardin/Secretary and Albert Roer/Treasure., Allen Solomon, MD and Mark O'Dell were excused..
TMC Management Present: Gordon Reichard/TMC Administrator, Julie Wesseling/Finance Manager and Nan Dudek/Recorder*

I. CALL TO ORDER

Bill Grun called the meeting to order at 8:40am

II. BUDGET 2008

The revisions to the budget as requested by the Finance Committee on December 13th were presented and discussed.

Resolution 1: Adoption of the 2008 Budget (see attached)

Motion: Bill Grun moved to approve the 2008 Bdget as presented. Alexandra Dujardin seconded the motion. The motion passed with the three members present voting in favor.

Resolution 2: Setting the 2007 mil levy (see attached)

Motion: Alexandra Dujardin moved that the board adopt the Resolution to Certify the 2007 Mil Levy for 2008 operations as stated in the amount of \$1,751,654. Bill Grun seconded the motion. The motion passed with the three members present voting in favor.

Resolution 3: Appropriation of Sums of Money (see attached)

Motion: Bill Grun moved to adopt the Resolution to Appropriate Sums of Money as set forth in the resolution for 2008 budget for expenditures totaling \$7,314,068. Albert Roer seconded the motion. The motion passed with the three members present voting in favor.

Resolution 4: Supplemental Budget Appropriations (see attached)

Motion: Bill Grun moved that the board adopt the Resolution appropriating \$175,000 in funds from the mil-levy to the Primary Care to support the mandate that Telluride Medical Center provide medical services to all regardless of their ability to pay. Albert Roer seconded the motion. The motion passed with the three members present voting in favor.

The restructuring of the budget format was discussed. The financials will be presented with the funds coming into TMC and expenditures under each business unit which will result in a more direct assessment of the bottom line for the business units.

III. POLICIES & PROCEDURES

The Board requested a list of the new and revised Policies & Procedures prior to motion to approve. The P&P approval will be revisited at the December Regular Meeting.

IV. OLD BUSINESS

There was no new business discussed.

V. NEW BUSINESS

There was no additional new business.

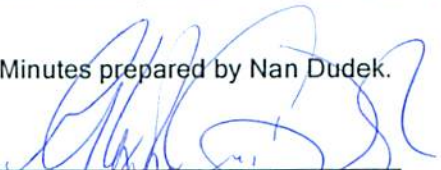
VI. PUBLIC COMMENT

There was no additional public comment.

VII. ADJOURNMENT

Bill Grun adjourned the meeting at 10:10am

Minutes prepared by Nan Dudek.



Alexandra Corson Dujardin, Secretary
Telluride Hospital District