

TELLURIDE HOSPITAL DISTRICT
July 15, 2008
SPECIAL BOARD MEETING MINUTES

Board Members in attendance: Albert Roer/Treasurer, Allen Solomon, MD and Pamela Sante. Bill Grun/President and Kate Wadley were absent.

TMC Management Present: Gordon Reichard/TMC Administrator and Nan Dudek/Recorder

Other attendees: Tom Kennedy, Attorney.

I. CALL TO ORDER

Albert Roer called the meeting to order at 12:05pm

II. DRAFT AGREEMENT ON RV LOT

Tom Kennedy presented the proposed contract for the purchase of the RV lot. (see attached) The Board discussed the contract specifics and amended it. Albert summarized the negotiations that preceded the drafting of the contract noting that the appraisal by the Town of Telluride for highest and best use was \$4.8M and through discussions the Town reduced the price to \$4M. Motion: Albert Roer moved to accept the contract as amended and instructed Tom Kennedy, Attorney to present the final contract to Telluride Town Staff. Pamela Sante seconded the motion. The motion passed with the three members present voting in favor.

III. BALLOT INITIATIVE DISCUSSION

The language of the 3 proposed ballot questions was presented and discussed (see attached). Petitions for the ordinances will be circulated to generate the signatures required to get the questions on the November 4th ballot. The three people who will sign the affidavits and receive training on petition circulation are Paul Koelliker, MD, Allen Solomon, MD and Alexandra Dujardin.

Motion: Albert Roer moved to instruct Tom Kennedy, Attorney to submit the drafts of the three ordinances to the Town Clerk and Town Attorney for review. Allen Solomon, MD seconded the motion. The motion passed with the three members present voting in favor.

The Board requested a timeline of events and requirements by the Annual Meeting on July 24th. Pamela Sante presented a case for the postponement of the bond question until November 2009 or May 2010 based upon public input that procurement of the land should precede the request for funding the project. The Board will discuss this option at the July 24th meeting after presentations by the underwriter and capital campaign consultant.

IV. PUBLIC COMMENT

Concern was expressed that the data from the polling of the district voters about purchase of the RV lot and the bond question may be overly optimistic since it was not clear if data was kept on the instances when respondents didn't complete the survey.

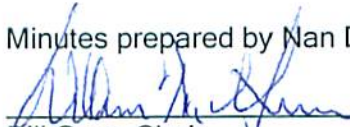
V. EXECUTIVE SESSION

The Open Meeting adjourned at 1:35pm and the board entered executive session under statute 24-6-402(4)(a), CRS, "The executive session concerned the purchase, acquisition, lease, transfer, or sale of any real, personal, or other property."

VI. ADJOURNMENT

The meeting was adjourned at 2:00pm

Minutes prepared by Nan Dudek.



Bill Grun, Chair

Telluride Hospital District