

Telluride Regional Medical Center Board of

Directors

Minutes: February 23, 2018

Attendance: Robert Pinkert, Richard Betts, Davis Fansler (on phone) , Richard Cornelius, Lynne Beck, Chris Chaffin

Staff: John Gardner ,Amy Tokarz, Diana Koelliker, Sharon Grundy, Melissa Tuohy, Kelly Johnston (on phone)

Guests: Carly Shaw, Renee Marr, Chris Chaffin

AGENDA	TOPIC	DISCUSSION	RECOMMENDATIONS/ACTION
Call to Order		Richard Betts called the meeting to order at 8:31am	
Approval of Minutes	January 26, 2017	Robert Pinkert moves to approve, Richard Cornelius seconds.	Minutes approved.
Medical Staff Report	Diana Koelliker/Dan Hehir	None. No new residents.	
Administration Reports			
CEO Report	John Gardner	Exceeding our budget in volumes and therefore exceeding our revenues. Oxygen therapy demand has exceeded our supply. We increased our supply of concentrators for this season and all are regularly utilized. Renters are able to apply it to their deductible/use their insurance.	
		Celebrating the 40 th anniversary of the medical center—working on efforts to highlight that throughout the year.	
		Received a contract this week from United Health, includes a 5% increase to payments.	

		Seeking to combine with other Western Slope facilities to negotiate with Anthem to prevent patients from going to front range	
		Continuing discussions with CEO of St Mary's about what they are doing, what we can do together to support both organizations.	
		Reviewed Days Cash on hand, Operating margin, PC patient visits, ED admits, as well.	
		Update on Colorado Health Foundation grant review: consultants from CHF are dissecting our finances. They will be here for March board meeting. Goal is to give us a road map of our financial status for when we go out and borrow money, as well as give us recommendations on how to improve our financial management. Final results, with scenario planning, will be presented in August.	
ED Report	Diana Koelliker	<p>Reviews the cardiac arrest save , that occurred on main street recently with 2 of our staff. Dr. Bill Hall has been fitting in well. January patient visits were up. Right now down approximately 10% this month.</p> <p>Melissa brought up Stop the Bleed, a Western Slope Trauma Cooperative campaign. Trauma coordinators working together to implement Stop the Bleed in the community. Putting out materials and supplies to equip lay people to prevent bleeding in emergency situations, prior to EMS arrival. Education, as well as the provision of supplies near the AEDs. Will be</p>	

		meeting in March to make molds and prepare other educational materials.	
PC Department Report	Sharon Grundy	<p>Reviewed history of Primary Care and addition of Dr. Mahoney and Elaina Collins. Fully staffed and contributing greatly. Now have 4 providers on 5 days a week and 1 provider on Saturday. Not all providers maxed on their patient per shift numbers.</p> <p>Teamlet approach working well, striving for efficiency. Able to provide chemo in house for patients needing it.</p> <p>New care manager, Sydney Melzer came on board a couple weeks ago. CPC+ allows for funding of both the Care Manager and Behavioral Health.</p> <p>RNs completing the Welcome to Medicare physical, set up what you need—what the risk factors are, what your conditions are, checklist in preparation for future management of this patient care. Paying attention to that population.</p> <p>“Lot of moving parts to get paid for.” 😊</p>	
		QA Meeting—No report.	
Finance Dept Report	Kelly Johnston	<p>First report from our interim financial manager, introduced herself to the board. Met with Richard, Lynne and John on Wednesday. Planning to meet individually with the department managers, plans on restructuring accounting reporting, as well as the information focus for the managers.</p>	

		<p><u>Looking for feedback from the board:</u> Richard reports smooth out the reporting in purchasing area and from the management team. Reviewed increases in charges and patient visits. Davis asked for more relevant numbers regarding reimbursement numbers, as opposed to just charges. Also, collection rate—what could be our “achievable” collection rate. Could we have a budgeted collection rate based on our contracts?</p> <p>Dr. Pinkert requesting a line item breakdown—for example “Purchased Services”.</p> <p>Reviewed PC actuals.... Appears that Revenue Deductions for PC are 50%, would like to review/see broken down contractual adjustments. Reviewed PC actuals.... Appears that Revenue Deductions for PC are 50%, would like to review/see broken down contractual adjustments.</p>	
Board Reports	Land/Facilities: Richard Betts	Feels the community as a whole wants us to find a site for our new facility. Lawson Hill HOA had their own meeting, and still trying to figure out what they are doing, but are not currently welcoming the idea of TRMC.	
Old Business		None	
New Business	Richard Betts	Richard Cornelius is stepping down from the board, as his travel plans will keep him from attending meetings. Nominates Chris Chaffin to fill the open spot until election	Robert Pinkert moves, Lynne seconds. Chris Chaffin approved as new member of the board.

		<p>Committee assignments: Chris has experience in land development. Requesting Chris to be on the land committee with Richard and Davis, with the understanding that only 2 of them will attend any land meeting at 1 time.</p> <p>Richard requests Robert P and Lynne to make up the Financial Committee.</p> <p>As for officers, Richard- Pres, Davis-VP, Lynne - sec/treasurer are nominated. Unanimous vote of approval for the officers.</p> <p>Wellness annex—asking for additional \$20,000 approval for the cost of the shipping container.</p>	<p>Oath of office issued for both Lynne and Chris.</p> <p>It was moved and seconded to approve the additional expense. Motion approved.</p>
		<p>Per Carly Shaw, Website needs list of meeting dates. We are aware and it should be updated today.</p> <p>Diana thanked Richard and welcomed Chris & Lynne, as well as challenged the board to work hard and well to find an appropriate site for a new medical center.</p>	
Meeting Adjournment		Richard motions, Robert seconded.	Meeting adjourned 10:32

Signed Lynne A Beck