

**Telluride Hospital District
dba Telluride Regional Medical Center
2024 Budget**

	Actual 2022	Forecast FY 2023	Budget 2024	Foundation 2024	Total 2024
Revenue					
ED and Outpatient	\$ 5,212,173	\$ 5,139,954	\$ 5,371,742	\$ -	\$ 5,371,742
Clinic Outpatient	\$ 6,399,489	\$ 6,500,429	\$ 6,750,000	\$ -	\$ 6,750,000
Subtotal OP Revenue	\$ 11,611,662	\$ 11,640,383	\$ 12,121,742	\$ -	\$ 12,121,742
Total Patient Revenue	11,611,662	11,640,383	12,121,742	-	12,121,742
Contractual Allowances	(6,027,586)	(5,896,273)	(5,797,335)	-	(5,797,335)
Charity Care	-	-	-	-	-
Bad Debt	(151,514)	(725,000)	(385,000)	-	(385,000)
Provider Fee	-	-	-	-	-
Net Patient Revenue	5,432,562	5,019,110	5,939,407	-	5,939,407
<i>Net to Gross % (w/o Other Oper)</i>	<i>46.79%</i>	<i>43.12%</i>	<i>49.00%</i>	<i>-</i>	<i>49.00%</i>
Other Operating Income	242,772	98,056	210,000	-	210,000
Total Net Revenue	5,675,334	5,117,166	6,149,407	-	6,149,407
Operating Expenses					
Salaries & Wages	4,659,881	4,738,115	5,519,716	-	5,519,716
Targeted Wage Adjustments	-	-	101,856	-	101,856
Employee Benefits	967,528	1,041,649	1,070,536	-	1,070,536
Professional Fees	2,440,083	1,888,034	1,697,831	-	1,697,831
Central Supplies	572,383	632,140	565,635	-	565,635
Purchased Services	1,046,738	914,968	975,209	-	975,209
Depreciation Expense	371,904	344,388	339,053	-	339,053
Service Contracts	43,941	65,283	84,357	-	84,357
Rentals and Leases	242,928	189,324	225,121	-	225,121
Insurance	39,822	57,576	61,849	-	61,849
Utilities	115,657	131,301	118,536	-	118,536
IT Hardware & Software	151,966	64,910	147,318	-	147,318
Other Operating Expenses	(2,526)	16,750	58,916	-	58,916
Employee Housing	-	-	99,999	-	99,999
Human Resources	-	-	250,000	-	250,000
I.T. Updates	-	-	287,000	-	287,000
Radiology Equipment	-	-	252,000	-	252,000
Primary Care Equipment	-	-	30,000	-	30,000
Total Operating Expenses	10,650,303	10,084,438	11,884,932	-	11,884,932
Operating Revenue Less Expenses	(4,974,969)	(4,967,272)	(5,735,524)	-	(5,735,524)
Non-Operating Income					
Mill Levy Income	3,130,032	3,177,379	7,456,438	-	7,456,438
Other Income, Minor	(109,028)	1,135	12,000	-	12,000
Grant and Contribution Income	539,369	311,451	800,000	800,000	800,000
Gifts in Kind from Foundation	1,418,381	127,649	-	(800,000)	-
Gifts from Municipalities	-	1,500,000	300,000	-	300,000
Total Non-Operating Income	4,978,754	5,117,614	8,568,438	-	8,568,438
Non-Operating Expense					
Grant Expense	3,785	-	-	-	-
Repayment Fund	-	-	600,000	-	600,000
Kaufman Hall Study	-	-	330,000	-	330,000
Cash Reserves	-	-	1,879,001	-	1,879,001
Total Non-Operating Expense	3,785	-	2,809,001	-	2,809,001
Total Revenue Less Total Expenses	0	150,342	23,913	-	23,913
	2022	2023	2024		
Beginning Balance	1,769,331	1,840,573	1,810,042		
Ending Balance	1,840,573	1,810,042	1,350,042		