

**Telluride Regional Medical Center**

	2025 Budget	2024 Forecast	Change	%	2023 Actual	Change	%
<b>Revenue</b>							
4000 Net Patient Revenue	\$ 5,327,841	\$ 5,332,293	\$ (4,452)	0%	\$ 4,263,407	\$ 1,064,434	25%
4300 Other - Operating Income	\$ 326,400	\$ 315,367	\$ 11,033	3%	\$ 149,078	\$ 177,322	119%
<b>Total Revenue</b>	<b>\$ 5,654,241</b>	<b>\$ 5,647,660</b>	<b>\$ 6,581</b>	<b>0%</b>	<b>\$ 4,412,485</b>	<b>\$ 1,241,756</b>	<b>28%</b>
<b>Expenditures</b>							
5000 Salaries and Wages	\$ 5,627,827	\$ 5,402,484	\$ 225,343	4%	\$ 4,371,697	\$ 1,256,130	29%
5200 Employee Benefits	\$ 1,483,183	\$ 1,398,462	\$ 84,721	6%	\$ 1,127,809	\$ 355,374	32%
5400 Professional Fees	\$ 1,875,408	\$ 1,925,515	\$ (50,107)	-3%	\$ 2,032,830	\$ (157,422)	-8%
5500 Purchased Service	\$ 919,404	\$ 898,635	\$ 20,769	2%	\$ 956,348	\$ (36,944)	-4%
5600 Central Supplies	\$ 752,162	\$ 729,410	\$ 22,752	3%	\$ 768,705	\$ (16,543)	-2%
5800 Service Contracts	\$ 200,112	\$ 212,108	\$ (11,996)	-6%	\$ 55,605	\$ 144,507	260%
5900 Insurance	\$ 34,848	\$ 23,428	\$ 11,420	49%	\$ 53,848	\$ (19,000)	-35%
6000 Rentals and Leases	\$ 153,096	\$ 149,139	\$ 3,957	3%	\$ 191,155	\$ (38,059)	-20%
6200 Utilities	\$ 165,765	\$ 159,001	\$ 6,764	4%	\$ 153,016	\$ 12,749	8%
6500 Other Operating Expenses	\$ 270,641	\$ 255,939	\$ 14,702	6%	\$ 128,626	\$ 142,015	110%
6550 IT Hardware & Software	\$ 299,304	\$ 259,300	\$ 40,004	15%	\$ 209,893	\$ 89,411	43%
7000 Depreciation	\$ 364,176	\$ 325,598	\$ 38,578	12%	\$ 370,152	\$ (5,976)	-2%
<b>Total Expenditures</b>	<b>\$ 12,145,926</b>	<b>\$ 11,739,019</b>	<b>\$ 406,907</b>	<b>3%</b>	<b>\$ 10,419,684</b>	<b>\$ 1,726,242</b>	<b>17%</b>
<b>Net Operating Revenue</b>	<b>\$ (6,491,685)</b>	<b>\$ (6,091,359)</b>	<b>\$ (400,326)</b>	<b>7%</b>	<b>\$ (6,007,199)</b>	<b>\$ (484,486)</b>	<b>8%</b>
<b>Other Revenue</b>							
8000 Mill Levy Income	\$ 7,858,400	\$ 7,530,664	\$ 327,736	4%	\$ 3,229,702	\$ 4,628,698	143%
8010 Grant and Contribution Income	\$ 250,675	\$ 200,917	\$ 49,758	25%	\$ 169,757	\$ 80,918	48%
8020 Support from TMC Foundation	\$ 301,652	\$ 816,581	\$ (514,929)	-63%	\$ 1,128,201	\$ (826,549)	-73%
8035 Interest & Dividend Income	\$ 150,048	\$ 159,834	\$ (9,786)	-6%	\$ 1,439	\$ 148,609	
8088 Gain/Loss on Disposition of Assets	\$ -				\$ (969,407)	\$ 969,407	
<b>Total Other Revenue</b>	<b>\$ 8,560,775</b>	<b>\$ 8,707,995</b>	<b>\$ (147,220)</b>	<b>-2%</b>	<b>\$ 3,559,692</b>	<b>\$ 5,001,083</b>	<b>140%</b>
<b>Net Income</b>	<b>\$ 2,069,090</b>	<b>\$ 2,616,636</b>	<b>\$ (547,546)</b>	<b>-21%</b>	<b>\$ (2,447,507)</b>	<b>\$ 4,516,597</b>	<b>-185%</b>
Normalize: Less Condo purchases by Foundation		\$ 692,150					
<b>Net Income less Condo</b>	<b>\$ 2,069,090</b>	<b>\$ 1,924,486</b>	<b>\$ 144,604</b>	<b>8%</b>	<b>\$ (2,447,507)</b>	<b>\$ 4,516,597</b>	<b>-185%</b>

**Extraordinary Items:**

Capital Equipment	\$ 300,000
Loan Repayment	\$ 300,000
Cash Reserves	\$ 1,469,090
<b>Total Extraordinary items:</b>	<b>\$ 2,069,090</b>

**Net Income \$ -**

Fund Balance	2023	2024	2025
<b>Beginning Balance</b>	<b>\$ 1,379,862</b>	<b>\$ 1,976,011</b>	<b>\$ 4,000,949</b>
<b>Ending Balance</b>	<b>\$ 1,976,011</b>	<b>\$ 4,000,949</b>	<b>\$ 5,470,039</b>